

# Blue Sage Capital

#### Trend with W Demand

FXdisciple EUR/GBP

Date of Trade (Aug 15 2018)

## **Big Picture**

• EG is in a long-term up trend



# Daily trend



# **Intraday Fundamentals**

There's a nice demand zone where price is behaving nicely against.



#### 240 Demand zone



## **Technical Analysis**

- Two reversal candles are created
- Watching for the A in the W as to not get in the trade too early



#### Reversal candles



# Sz creating A of W



## **Trade Managment**

- 1) Mark up the chart of the trade intraday:
  - a) Entry
  - b) Stop
  - c) Exit
- Where would you add size? At the newly created demand zone which also created another w formation
- 3) Where was your initial stop? Below the zone
- 4) How do you pick your profit targets? Exiting before the opposing zone



### The trade



## **Trade Review**

• What did you learn from this trade? Price is never too high or never too low. To use your alerts strategically. How could you have done better? Wait for the pattern to show itself. How would you trade this differently for the next trade? Be patient, let the dealer show it's hand.

