



Blue Sage Capital

Information

FXdisciple

USD/JPY

Date of Trade (Aug 16 2018)

Big Picture

- Price has been in a down trend and is now in a possible weak zone of demand.

Intraday Fundamentals

- Price is reacting positively towards an authentic supply zone.

Technical Analysis

- Price created two reversal candles signifying the possible M formation from the authentic supply zone

Reversal candles



Trade Management

- 1) Mark up the chart of the trade intraday:
 - a) Entry
 - b) Stop
 - c) Exit
- 2) Where would you add size? I would add size after the second reversal candle causing the second leg of the M
- 3) Where was your initial stop? Above the supply zone.
- 4) How do you pick your profit targets? Before the opposing zone.

The Trade



<https://www.forexfactory.com/ylk#acct.30-tab.list-ticket.3023804>



Trade Review

- What did you learn from this trade? I learned that if you keep context in mind you will have more confidence in why you are in the trade in the first place. I was simply reacting to the reversal candles without the supply zone in context. Which is why I was scared out of the trades I made. How could you have done better? Knowing exactly why I am in a trade. How would you trade this differently for the next trade? As long as price is behaving positively towards my edge I need to stay in it. And I need to know exactly what edge I am using for the particular trade.