



Blue Sage Capital

HTF Demand with W

FXdisciple

AUD/USD

Date of Trade (Aug 15 2018)

Big Picture

- Price is reacting positively against a weekly demand zone

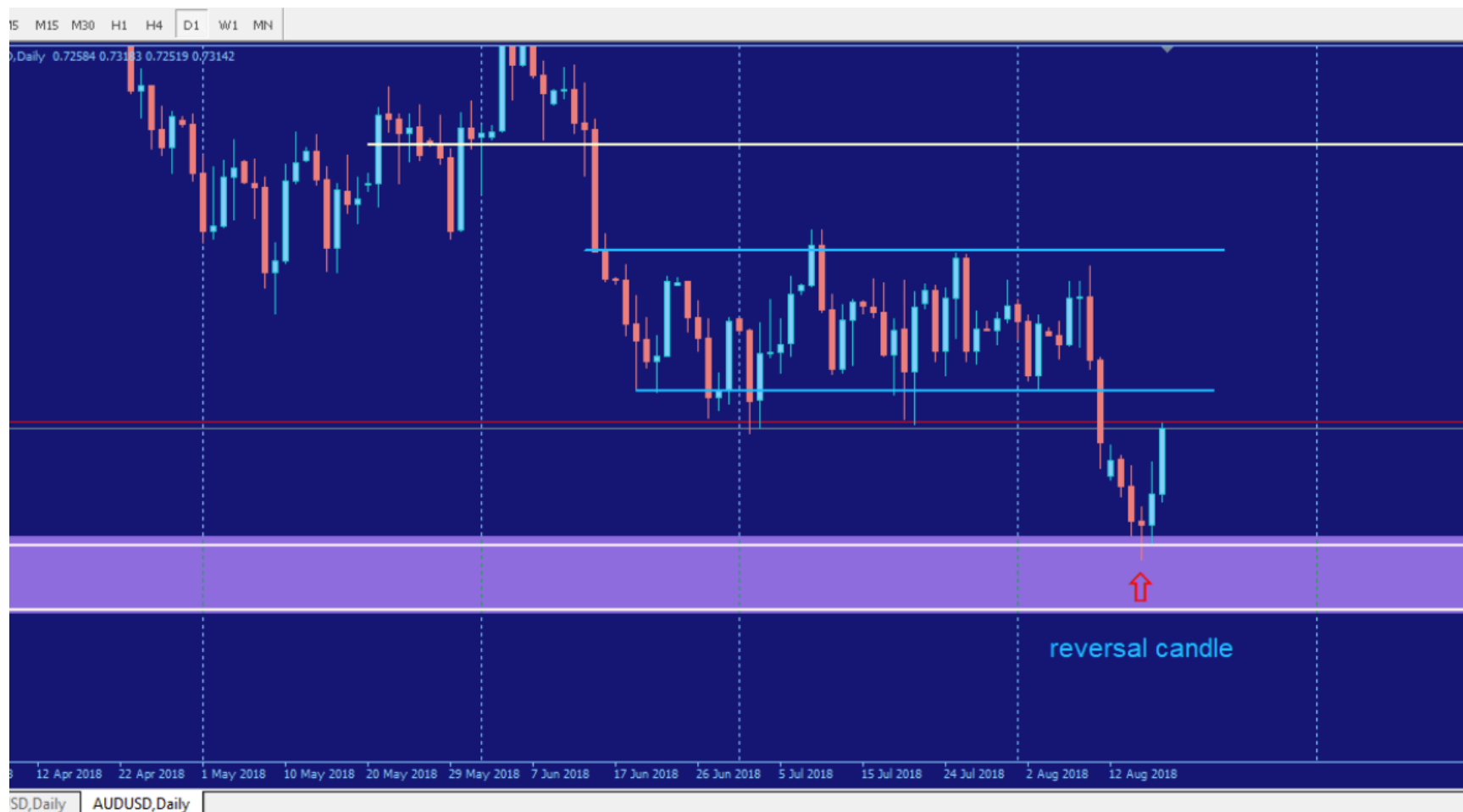
HTF Demand zone



Intraday Fundamentals

- The pair has created smaller candles approaching the zone and also created a reversal candle
- It's also mid week reversal time

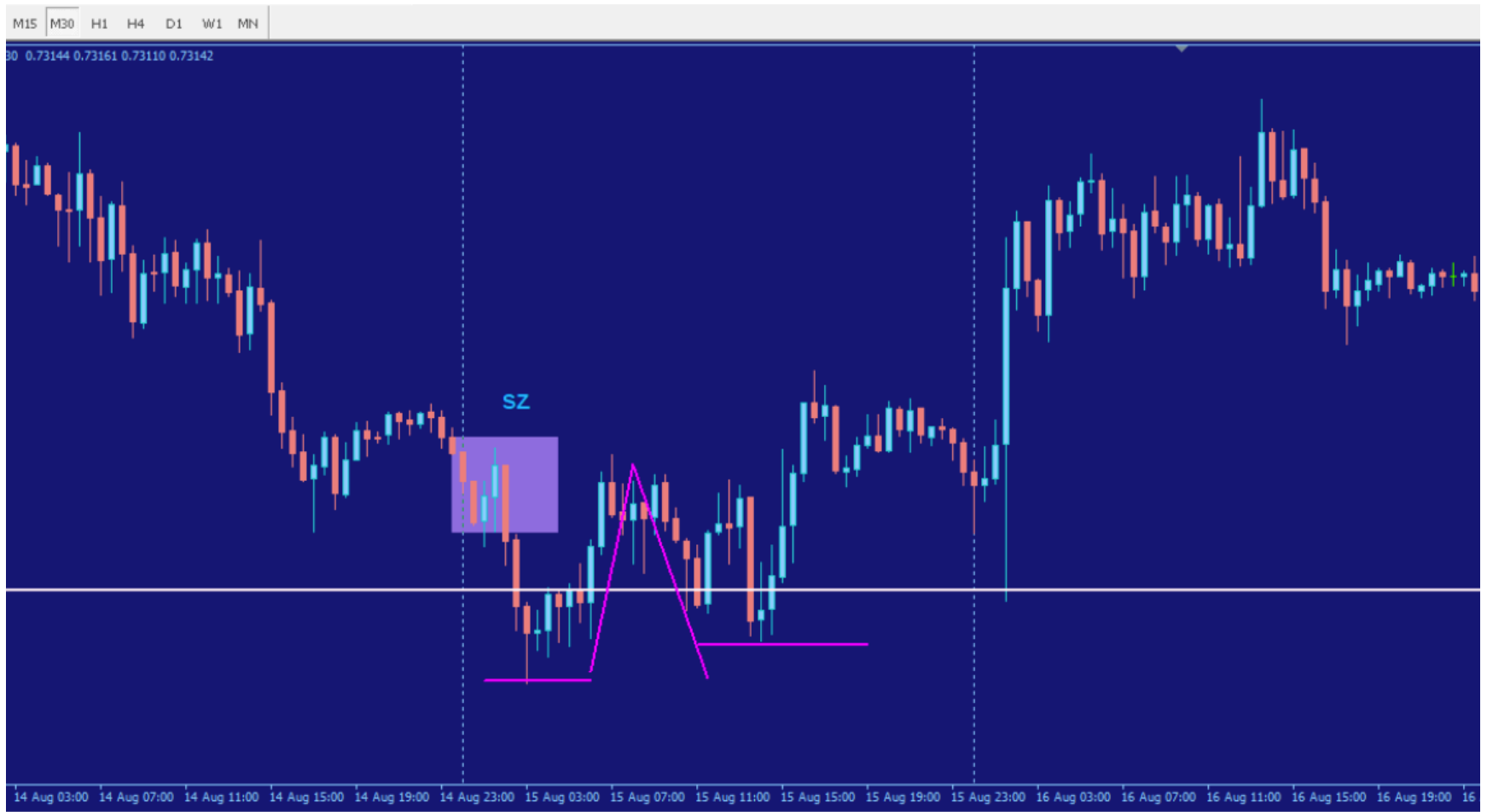
Daily reversal candle



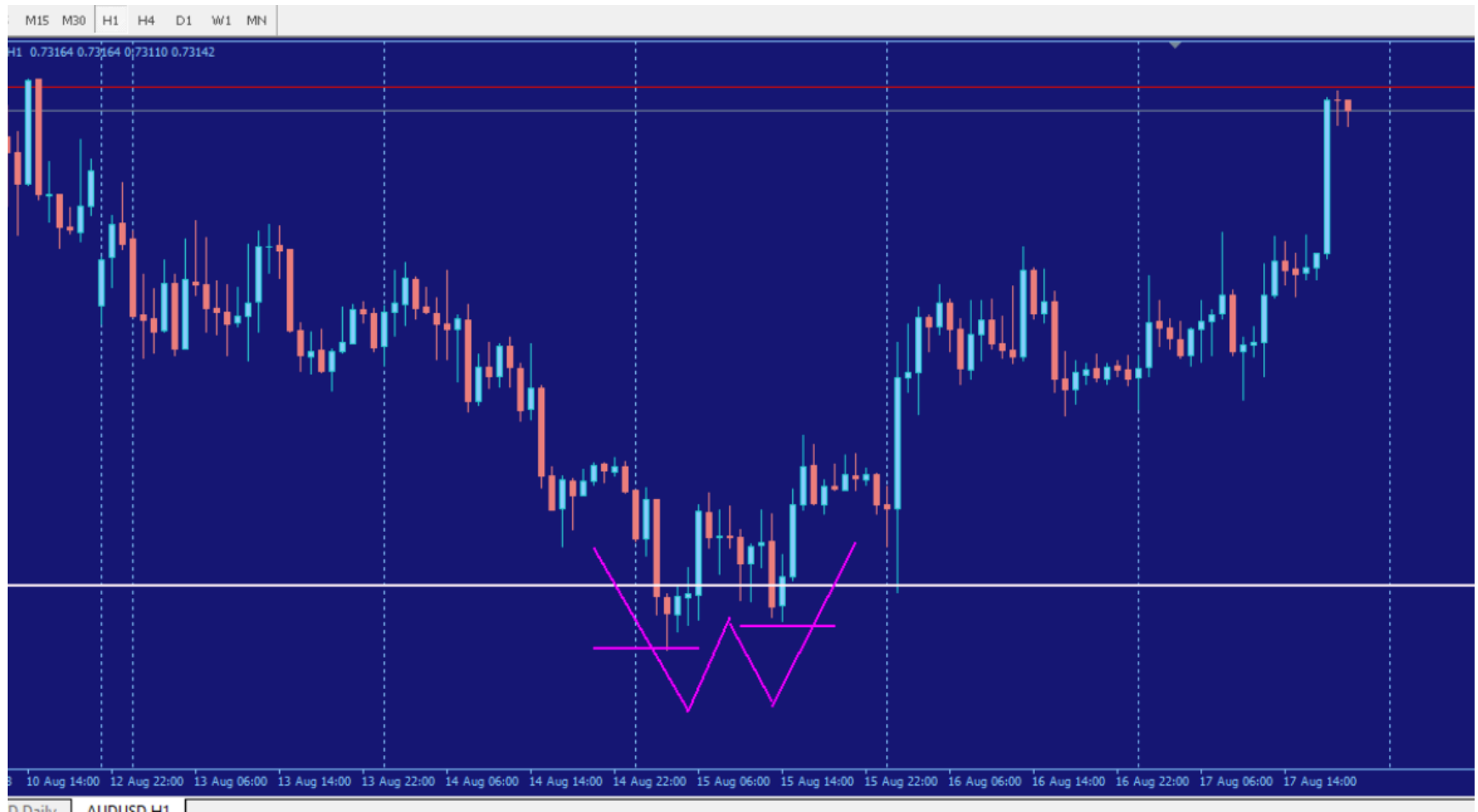
Technical Analysis

- Since price is reacting positively towards the zone I'm waiting to see what will transpire. I usually notice a near by opposing zone which creates the A in the W or the V in the M, and then wait for the second leg.

The A in the W created by supply zone



W formation



Trade Management

- 1) Mark up the chart of the trade intraday:
 - a) Entry
 - b) Stop
 - c) Exit
- 2) Where would you add size? I would add size on the breakouts
- 3) Where was your initial stop? Within in the zone. Did you adjust your stop as the play developed? If so, why did you adjust your stop? I would adjust the stop behind market structure as price moved in my targets direction.
- 4) How do you pick your profit targets? I place targets before the opposing zone.

The Trade



Trade Review

- What did you learn from this trade? Don't move your stop too early. There was an additional stop hunt you did not expect; let the trade play out first. How could you have done better? Take your edges! How would you trade this differently for the next trade? Be patient, let price move as it needs to in order to reach it's target.